

Asset building

Topic Area	Title – Where to Find It – Description
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PUBLICATIONS

Buying a car	<p>Buying and Leasing Cars http://www.atg.wa.gov/uploadedFiles/Home/Safeguarding_Consumers/Brochures/pf_buying_cars.pdf A new car is one of the most expensive purchases many consumers make, so it's important to know how to make a smart deal. This Washington Attorney General brochure offers car-buying tips, including knowing what you can afford before you go, comparing auto loan options, and avoiding dealer scams.</p>
Car insurance	<p>Car Insurance: Are You Protected? http://www.financialmentoring.net/14d_Car_Insurance_Module.pdf or call (206) 728-3883 Outlines car insurance basics, types of coverage, and how to shop for car insurance.</p>
Saving basics	<p>Saving for Your Future http://www.financialmentoring.net/14b_Savings_Module.pdf or call (206) 728-3883 Covers the basics of how to save money such as paying yourself first, creating savings goals, making a savings plan, and other tips for successful saving.</p>
<p>Investing *Youth-focused * Multiple languages</p>	<p>Investing: Making Money Work for You http://hsfpp.nefe.org/loadFile.cfm?contentid=321 Unit 3 of the National Endowment for Financial Education's High School Financial Planning Program focuses on saving and investing, including compound interest, the importance of starting to save when you're young, the rule of 72, risk vs. reward, and basic kinds of saving and investment vehicles. Also available in Spanish.</p>
<p>Home ownership * Multiple languages</p>	<p>Opening the Door to a Home of Your Own http://www.cc-bc.com/media/homebuying_guides/opening_the_door.pdf or call (877) 776-6619 Outlines the steps that a mortgage lender uses to decide whether a person qualifies for a loan. Also available in Chinese, Korean, Vietnamese, Spanish, Russian, Haitian-Creole, Polish, and Portuguese.</p>

SERVICES

<p>Individual development accounts (IDAs)</p>	<p>Individual Development Accounts (IDAs) http://www.uwsc.org/4_3.php or call (866) 460-5501 and ask about IDAs A matched savings program designed to help low-income people save money to buy a home, pay for education, or start a small business. Provides basic information on qualification and opening accounts. Must be at least 18 years old to qualify.</p>
<p>Free tax prep * Multiple languages</p>	<p>Free Tax Preparation from United Way of Snohomish County http://www.uwsc.org/011508.php or call (425) 374-5501 Taxes are prepared at several Snohomish County sites by IRS trained and certified volunteers and filed electronically for a faster refund. Volunteers speak multiple languages. Available January to April 15.</p>

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INTERNET RESOURCES

Calculator: auto payment	<p>Monthly auto loan payment calculator http://www.bankrate.com/brm/auto-loan-calculator.asp Enter auto loan amount, loan term and interest rate to calculate monthly loan payment. This calculator can show the full cost of buying a car and how much will be spent on interest.</p>
Calculator: compound interest	<p>Compound interest calculator http://www.bankrate.com/brm/news/sav/2006savmg/savings-calc.asp?caret=18 Enter your age, amount you can save each month and the interest rate you might earn. The calculator shows the power of compound interest by showing how much you will accumulate by age 65.</p>
Calculator: mortgage payment	<p>Mortgage payment calculator http://www.bankrate.com/brm/mortgage-calculator.asp Enter mortgage amount, term and interest rate to calculate monthly mortgage payment. The amortization table shows how much will be spent on interest over the loan term. Can be used as a reality check to illustrate the full cost of buying a house.</p>
Education savings	<p>Start Saving for College Today! Guaranteed Education Tuition http://www.get.wa.gov/index.shtml Details about Washington State’s 529 prepaid college tuition program.</p>
Real car costs *Youth focused	<p>Dude, What About Cars? http://www.oag.state.md.us/WiseBuys/cars.htm A short website directed to teens. This page shows the full cost of car ownership (including car payment, gas, insurance and maintenance), how to compare cars, and why car insurance costs so much for teenage drivers.</p>

Credit

YOUTH FINANCIAL RESOURCES LIST

Topic Area	Title – Where to Find It – Description
PUBLICATIONS	
Credit report basics * Multiple languages	Knowing and Understanding Your Credit http://plaza.ufl.edu/archanap/HomeBuying/UnderstandCredit.pdf or call (877) 776-6619 Covers the importance of your credit history, how to read and correct errors on your credit report, and steps to build or reestablish your credit history. Also available in Spanish, Korean, Chinese, Vietnamese, Russian, Polish, Portuguese and Haitian Creole.
Credit basics * Youth-focused * Multiple languages	Good Debt, Bad Debt: Using Credit Wisely http://hsfpp.nefe.org/loadFile.cfm?contentid=322 Unit 3 of the National Endowment for Financial Education’s High School Financial Planning Program focuses on what credit is, the advantages and disadvantages of using credit, the process of applying for credit, how to manage credit, and the consequences of excessive debt. Also available in Spanish.
Credit repair	Credit Repair: How to Help Yourself http://www.ftc.gov/bcp/edu/pubs/consumer/credit/cre13.pdf Provides information about identifying credit repair scams, explains how you can improve your credit worthiness, and lists legitimate resources for low or no-cost help.
Identity theft: overview	Avoid ID Theft http://www.ftc.gov/bcp/edu/pubs/consumer/idtheft/idt01.pdf A short brochure about how to protect your personal information, signs that your identity may have been stolen, and what actions to take if you suspect your identity has been stolen.
Identity theft: for victims	Take Charge: Fighting Back Against Identity Theft http://www.ftc.gov/bcp/edu/pubs/consumer/idtheft/idt04.pdf A comprehensive guide for victims of identity theft. Includes immediate steps to take if you are a victim, how to resolve specific problems, and ways to minimize recurrences. Includes an ID Theft Affidavit - a template for reporting fraudulent information to creditors.
Loans	Growing Your Money: Getting a Loan http://www.fanniemae.foundation.org/programs/pdf/GYM_finance_participant.pdf Session 4 of <i>Growing Your Money</i> provides an overview of the types of financial institutions that give loans, describes the lending process, how to complete a loan application, how to evaluate loan rates/terms, and how to avoid predatory lenders.
Payday loans	Payday Loans Equal Very Costly Cash http://www.ftc.gov/bcp/edu/pubs/consumer/alerts/alt060.pdf Explains the true cost of payday loans and offers ideas for alternatives. Also includes information on new protections for military consumers.
Rent-to-own plans	Rent-to-Own Plans: What You Need to Know http://njaes.rutgers.edu/pubs/publication.asp?pid=FS1012 Compares the costs of rent-to-own plans versus credit or cash and suggests questions to ask when considering rent-to-own.

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SERVICES

Free credit reports	Annual Credit Report https://www.annualcreditreport.com/cra/index.jsp or call 1-877-322-8228 Request a free copy of your credit report once every twelve months from each of the nationwide consumer credit reporting companies: Equifax, Experian, and TransUnion. This website allows you to request your credit report online (for individuals 18 years old or older). You may also request by phone at the number above or by mail. For security and privacy reasons, only parents or guardians may request a credit report on behalf of a minor child less than 13 years of age. .
Opt out of credit card and insurance offers	Opt-Out Prescreen https://www.optoutprescreen.com or 1-888-5-OPTOUT To stop receiving pre-screened credit card and insurance offers in the mail, call the opt-out line or visit the website. You can choose to opt-out for five years or permanently.

INTERNET RESOURCES

Child identity theft	Identity Theft Resource Center http://www.idtheftcenter.org/artman2/publish/v_fact_sheets/Fact_Sheet_120.shtml Information about child identity theft from the Identity Theft Resource Center.
Credit card minimum payment calculator	The true cost of paying the minimum calculator http://www.bankrate.com/brm/calc/minpayment.asp Calculates how much interest you will pay and how long it will take to pay off a credit card when making only the minimum payment. You can also see how much time and money you could save by paying more each month.
Credit card game *Youth-focused	It Costs What!? http://www.thirteen.org/finance/games/itcostswhat.html The goal of this online game is to compare the cost that interest and fees can add to a credit card purchase. Four friends each buy a digital music player on their credit card, and they all ended up paying a different total cost. Can you guess who paid what? Includes a credit card primer and how to choose and use a card. Part of “What’s Up in Finance” curriculum created by public television station Thirteen/WNET New York.

YOUTH FINANCIAL RESOURCES LIST

Topic Area	Title – Where to Find It – Description
PUBLICATIONS	
Collection agencies * Multiple languages	Debtor's Rights – Collection Agencies http://www.lawhelp.org/documents/1386210200EN.pdf?stateabbrev=/WA/ Covers your basic rights with debt collection and collection agencies including how to stop collections, what property and income is protected from collections, and how to identify unlawful practices. Also available in Spanish and Russian.
Creditors	Getting Through Tough Times: Talking with Creditors http://web.extension.uiuc.edu/toughtimes/pdf/talking_with_creditors.pdf Provides advice on contacting creditors when you can't pay your bills or meet minimum payments. Explains the consequences of not paying bills and how to successfully negotiate with creditors.
Credit counselors	Fiscal Fitness: Choosing a Credit Counselor http://www.ftc.gov/bcp/edu/pubs/consumer/credit/cre26.pdf Provides information on debt repayment plans and questions to ask when choosing a credit counselor.
Managing debt	Taking Control of Your Debt http://www.financialmentoring.net/14c_Debt_Module.pdf or call (206) 728-3883 Covers the basics of understanding debt, how to identify warning signs of debt problems, how to avoid debt traps, debt dos and don'ts, steps for getting out of debt, and when and where to get outside help.
Prioritizing debt	Prioritizing Debt: Which Bills Do I Pay First? http://www.lawhelp.org/documents/1400610110EN.pdf?stateabbrev=/WA/ Defines the different types of debt and helps prioritize which debts to pay first if an individual is in a situation where he or she cannot pay all of his or her bills.
SERVICES	
Credit counseling	Finding a Credit Counselor These national organizations can provide a list of affiliated credit counseling agencies in your area: <ul style="list-style-type: none"> • National Foundation for Credit Counseling: http://www.nfcc.org/ • Association of Independent Consumer Credit Counseling Agencies: http://www.aiccca.org/find.cfm or call (866) 703-8787 Also check the Better Business Bureau to see if any consumer complaints have been filed about the counseling agency that you are considering: http://welcome.bbb.org/ or call (206) 431-2222.
Bankruptcy	Snohomish County Legal Services' Bankruptcy Clinic http://www.snocolegal.org/about_snocolegal ; Call CLEAR hotline (888) 201-1014 to see if you qualify A monthly clinic for qualifying low-income debtors to meet with attorneys about filing Chapter 7 bankruptcy. Informational videotapes, a 45-minute class, assistance with completing forms, and one-on-one consultations are available. You must first call the CLEAR legal hotline to see if you qualify for services; if you do, CLEAR will refer you to the program.

Debt

YOUTH FINANCIAL RESOURCES LIST

Topic Area Title – Where to Find It – Description

INTERNET RESOURCES

**Calculator:
debt reduction**

Debt Pay Down

<http://www.bankrate.com/brm/calssystem2/calculators/debtpaydown/default.aspx>

An online calculator that provides a monthly debt repayment plan based on the debts you enter. Shows the fastest and least expensive way to pay down debts.

**Legal help
(see consumer & debt)**

* Multiple languages

Washington LawHelp

<http://www.washingtonlawhelp.org/WA/index.cfm>

A directory of self-help information for many civil legal problems, including consumer and debt issues related to cars, community debt, bankruptcy, debt collection, loans, and identity theft, among others. Contains many downloadable publications in English and Spanish; some in other languages. Also lists a directory of legal aid providers.

Student loan debt

Student Loan Borrower Assistance (a project of the National Consumer Law Center)

<http://www.studentloanborrowerassistance.org>

This website is for people who already have student loans and want to know more about their options and rights. It includes answers to a wide range of student loan debt questions and also provides a step-by-step guide to determine a strategy to solve student loan problems.

Managing money

Topic Area

Title – Where to Find It – Description

PUBLICATIONS

Checking/savings accounts

Growing Your Money: Working With Checking and Savings Accounts Appendix B – Researching a Checking and Saving Account

http://www.fanniemaefoundation.org/programs/pdf/GYM_finance_participant.pdf

Session 2 of *Growing Your Money* covers the purpose and benefits of checking and savings accounts, comparing accounts, opening an account, and how to use and manage an account. Appendix B provides a form to compare accounts at different financial institutions.

Financial planning / goal-setting

*Youth-focused

*Multiple languages

Your Financial Plan: Where It All Begins

<http://hsfpp.nefe.org/loadFile.cfm?contentid=319>

Unit 1 of the National Endowment for Financial Education's High School Financial Planning Program focuses on setting SMART goals, looking at how you get and spend money, and creating an overall financial plan. Also available in Spanish.

Financial services

*Youth-focused

*Multiple languages

Your Money: Keeping It Safe and Secure

<http://hsfpp.nefe.org/loadFile.cfm?contentid=323>

Unit 5 of the National Endowment for Financial Education's High School Financial Planning Program focuses on types of financial services providers, how checking and savings accounts work, what a debit card is, and identity theft. Also available in Spanish.

Spending less

Getting Through Tough Times: Strategies for Spending Less

http://web.extension.uiuc.edu/toughtimes/pdf/spending_less.pdf

Helpful tips on how to control spending in areas such as food, utilities and household maintenance, transportation, medical expenses, clothing and personal care, recreation and leisure, childcare, and more.

Spending plans

Developing a Spending Plan

http://www.financialmentoring.net/14a_Spending_Plan_Module.pdf or call (206) 728-3883

Covers how to create and use a spending plan to manage your finances and make your money work for you. Explains how to track income and expenses, reduce spending, live within your means, and more.

Spending plans

*Youth-focused

*Multiple languages

Budgeting: Making the Most of Your Money

<http://hsfpp.nefe.org/loadFile.cfm?contentid=320>

Unit 2 of the National Endowment for Financial Education's High School Financial Planning Program focuses on examining spending habits, the benefits of having a spending plan, creating a budget and record keeping options. Also available in Spanish.

Managing money

Topic Area Title – Where to Find It – Description

INTERNET RESOURCES

Budgeting game

*Youth-focused

Bank It Or Bust

<http://www.thirteen.org/finance/games/bankorbust.html>

This goal of this online game is to budget expenses with the aim of saving for a short-term goal (a car) and to see the results of saving for a larger goal (a house). The player is a teenager with a summer job, who must make saving and spending decisions. Part of “What’s Up in Finance” curriculum created by public television station Thirteen/WNET New York.

Calculator: student budget

Student Budget Calculator

http://www.bankrate.com/brm/calculators/personalfinance/student_budget_calculator.asp

This calculator is designed to help students understand their expenses and income while attending college or other full-time educational institution. It allows for input of expenses and income for an eight-month school year running from September through April.

Spending plan worksheet

Spending Plan Worksheet

http://www.financialmentoring.net/3_Spending_Plan_worksheet.xls

A tool that shows a realistic picture of: 1) What money is coming in, 2) What money is going out and where, and 3) The bottom line, or what's left over. Customize to meet your needs and family situation.

Spending leak worksheet

Spending Leak Worksheet

http://www.financialmentoring.net/5_Plug_spending_leaks.doc

Plugging "spending leaks" can help you “find” extra money for your goals. Use this worksheet to calculate how much you spend on little items like coffee.

Emergency fund worksheet

Emergency Fund Worksheet

http://www.financialmentoring.net/6_Saving_for_Emergencies.doc

Use this worksheet to calculate how much you need in your emergency fund to cover basic living expenses for three to six months.

Topic Area

Title – Where to Find It – Description

PUBLICATIONS

For apprentices

Financial Tools for the Trades: A Survival Guide for Apprentices

<http://www.financialmentoring.net/survivalguide.pdf> or call (206)728-3883

Targeted to apprentices entering the construction trades, this workbook teaches apprentices to plan for times of unemployment, create spending plans, understand credit reports and the cost of credit, deal with debt, and save and invest. *Note: A portion of this workbook is included in the Resource Guide.*

For foster youth

I Know Where I'm Going (But Will My Cash Keep Up)?

<http://www.aecf.org/KnowledgeCenter/Publications.aspx?pubguid={59459742-DCD3-467F-9F35-B50276B3D4AB}>

Targeted to foster youth ages 12 to 15, this workbook focuses on money values, attitudes toward money, setting goals, planning spending, and using a bank. Part of the Foster Youth Money Guide Series from the Annie E. Casey Foundation and The National Endowment for Financial Education (there is a link to the other publications on the website above).

Curriculum and Lesson Plans

For high school students

* Multiple languages

High School Financial Planning Program

<http://hsfpp.nefe.org/home/> (click on “Students” section to download materials)

This seven-part curriculum is targeted to high school students and covers a range of topics, including financial planning, budgeting, investing, debt, financial services, insurance, and career planning. Also available in Spanish. From the National Endowment for Financial Education. *Note: Many of the modules are included in other sections of the Resource List.*

For high school students

Thirteen Ed: Online Financial Education Lesson Plans

<http://www.thirteen.org/edonline/lessons/index.html>

Public television station Thirteen/WNET New York has many lesson plans targeted to high school students including the real cost of college, choosing a cell phone plan, budgeting, investing, credit, credit cards and others.

For young adults (ages 12-20)

Money Smart for Young Adults

<http://www.fdic.gov/consumers/consumer/moneysmart/young.html>

This curriculum helps youth ages 12-20 learn the basics of handling their money and finances. It consists of eight instructor-led modules that include: banking basics, checking accounts, setting financial goals, saving money, borrowing basics, using credit cards, paying for college and cars, and renting an apartment. Modules include a fully scripted instructor guide, participant guide, and overhead slides, plus optional computer-based exercises. The curriculum is free and is distributed on CD. From the FDIC.

Other Resources

Topic Area Title – Where to Find It – Description

SERVICES

Legal services

* Multiple languages

Coordinated Legal Education, Advice and Referral (CLEAR)

http://www.nwjustice.org/about_njp/clear.html or call (888) 201-1014

A toll-free telephone service for low-income residents of Washington State to obtain free legal assistance with civil (non-criminal) problems. Interpreters are provided for non-English speakers.

INTERNET RESOURCES

For case managers

Financial Tools for Case Managers

<http://www.financialmentoring.net/ftforcasemanagers.html>

Materials from the Financial Resources workshop are available on Port Jobs' website, including the worksheets and Resource List with clickable links to publications and websites.

Multi-topic

*Youth-focused

*Multiple languages

Hands on Banking®

<http://www.handsonbanking.org/>

This interactive website provides easy to understand information on a number of financial topics including managing money, planning for the future, borrowing money, banking services, establishing a business, and buying a home. The curriculum is targeted to four age groups: kids (grades 4-5), teens (grades 6-8), young adults, and adults. Also available in Spanish. From Wells Fargo Bank. *Note: The Resource Guide includes a Hands on Banking CD.*

Multi-topic

Bankrate.com

<http://www.bankrate.com/>

A website with lots of short articles and calculators on mortgages, auto loans, CDs and Investments, credit cards, checking and savings accounts, college finance, insurance and taxes.

Multi-topic

*Youth-focused

*Multiple languages

Money Talks

<http://moneytalks4teens.ucdavis.edu/>

A website for teens that includes many topic areas, such as banking, credit cards, buying cars, being shopping savvy. The site has games, videos and short "teen guide" publications. From the University of California Cooperative Extension. Also available in Spanish.

Self-sufficiency calculator

Self-Sufficiency Calculator

<http://www.thecalculator.org/>

This online calculator helps families determine their self-sufficiency standard, what benefits they qualify for, and what wages they need to earn to stay out of poverty.